

GOVERNMENT OF THE PROVINCE
OF ALBERTA



INTERIM PUBLIC ACCOUNTS

AUGUST 31, 1935

JAMES C. THOMPSON, C.A.,
Provincial Auditor

TO HIS HONOUR

W. L. WALSH,
Lieutenant Governor of Alberta.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to transmit herewith Interim Public Accounts of the Province of Alberta for the five months ended August 31, 1935.

Respectfully submitted,

C. COCKROFT,
Provincial Treasurer.

Treasury Department,
Edmonton, January 27, 1936.

GOVERNMENT OF THE PROVINCE OF ALBERTA
OFFICE OF THE PROVINCIAL AUDITOR

Edmonton, January 27, 1936.

THE HONOURABLE C. COCKROFT,
Provincial Treasurer of Alberta.

SIR:

Immediately following the election of August 22, 1935, and the consequent change of Administration, steps were taken by this office to prepare Interim Public Accounts showing the financial position of the Province as at August 31, 1935, and the result of operations for the first five months of the fiscal period ending at that date.

For your information the following statements have been prepared and are submitted herewith:

STATEMENT No.	PARTICULARS.
1.	Statement of gross revenue and expenditure, income account, showing sources of revenue and nature of expenditure, for the five months ended August 31, 1935.
2.	Statement showing the disposition of Capital Funds for the five months period ended August 31, 1935.
3.	Statement of Accounts Payable, General Revenue Fund, as at August 31, 1935.
4.	Consolidated Statement of Revenue and Expenditure, Income Account, showing surplus or deficit in each year 1905 to 1935.
5.	Balance Sheet and Schedules, as at August 31, 1935.
6.	Statement of Bonded Debt and Treasury Bills, as at August 31, 1935.
7.	Sinking Fund Balance Sheet and Operating Statement, August 31, 1935.
8.	Statement of Special Investment Fund, as at August 31, 1935.
9.	Statement of Indirect Liabilities, as at August 31, 1935.

Departments were requested to prepare schedules covering inventories of equipment, stores and materials; interest and accounts receivable; cash; and bank balances. From September 1st to 20th, 1935, the books were held open for the purpose of recording all accounts payable at August 31st, 1935. In accordance with the usual practice, revenues which properly belonged to the fiscal period ending August 31st, were accepted by the Treasurer up to and including September 5th, 1935. The management of Alberta Government Telephones supplied a balance sheet and operating statement for that utility.

Result of Operations:

Financial results for the five months ended August 31, 1935, are summarized below:

INCOME ACCOUNT			
Particulars	General Revenue Fund	Alberta Government Telephones	Total
Revenue	\$7,369,828.48	\$1,005,986.93	\$8,375,815.41
Expenditure	8,196,194.71	1,108,393.14	9,304,587.85
<i>Deficit</i>	<u>\$ 826,366.23</u>	<u>\$ 102,406.21</u>	<u>\$ 928,772.44</u>

Expenditure includes provision for sinking funds or debt retirements, as follows:

Particulars.	Sinking Fund.
General Revenue Fund	\$296,802.51
Alberta Government Telephones	58,706.19
<i>Total</i>	<u>\$355,508.70</u>

Result of Operations—Continued:

The operating deficit, excluding debt retirement, is shown hereunder:

Particulars.	Operating Deficit.
General Revenue Fund	\$529,563.72
Alberta Government Telephones	43,700.02
<i>Total</i>	<u>\$573,263.74</u>

Operations of Alberta Government Telephones do not include any provision for depreciation.

The foregoing deals with ordinary or income revenue and expenditure. The following summary shows the disposition of capital funds:

CAPITAL ACCOUNT

Expenditure:

Highways, bridges and ferries	\$ 877,013.57	
Public buildings and equipment	42,990.40	
Agricultural relief	1,188,866.99	
Unemployment relief, less Dominion subventions	745,590.38	
Various loans and advances	1,050,474.10	
Miscellaneous	113,947.06	
		<u>\$4,018,882.50</u>

Revenue:

Repayment of loans and advances	\$ 318,202.89	
Sale of investments, net	488,158.67	
Miscellaneous	158,012.38	
		<u>964,373.94</u>

Net Capital outlay

\$3,054,508.56

In addition, funds required for the redemption of Savings Certificates amounted to

1,463,904.02

Total requirements amounted to

\$4,518,412.58

Funds were provided by:

Proceeds of new debenture issue, due April 15, 1940, 4½%, sold at par to the Provincial Sinking Fund	\$ 750,000.00
Loans from Dominion of Canada, net	1,487,000.00
Bank loans	1,500,000.00
Increase in accounts payable, capital account	107,970.33
Advances from income account	141,956.61

Reduction of cash on hand between March 31 and August 31, 1935

531,485.64\$4,518,412.58

PUBLIC DEBT

The net funded and unfunded debt as at August 31, 1935, amounted to \$153,923,027.49 in comparison with \$150,609,049.29 at March 31, 1935, a net increase of \$3,313,978.20 for the five months, as follows:

Particulars	August 31, 1935	March 31, 1935	Increase or *Decrease
Funded debt	\$148,285,010.00	\$146,048,010.09	\$2,237,000.00
Less: Sinking funds	10,516,831.70	9,925,223.34	591,608.36
<i>Net funded debt</i>	<u>\$137,768,178.39</u>	<u>\$136,122,786.75</u>	<u>\$1,645,391.64</u>
Unfunded debt	\$ 18,006,488.02	\$ 17,780,541.72	\$ 225,946.30
Less: Cash and investments	1,851,638.92	3,294,279.18	*1,442,640.26
<i>Net unfunded debt</i>	<u>\$ 16,154,849.10</u>	<u>\$ 14,486,262.54</u>	<u>\$1,668,586.56</u>
<i>Net funded and unfunded debt</i>	<u>\$153,923,027.49</u>	<u>\$150,609,049.29</u>	<u>\$3,313,978.20</u>

Funded Debt.

The increase of \$2,237,000.00 is accounted for by:

(a) Sale of debentures to Provincial Sinking Fund	\$ 750,000.00
(b) Loans from Dominion of Canada, net	1,487,000.00
	<u>\$2,237,000.00</u>

PUBLIC DEBT—Continued

Unfunded Debt.

The unfunded debt at August 31, 1935, and March 31, 1935, is detailed below:

Particulars	August 31, 1935	March 31, 1935	Increase or *Decrease
Savings Certificates:			
Demand certificates, 3 %	\$ 858,646.24	\$ 441,894.24	\$ 416,752.00
" " 3½ %	436,452.27	729,117.27	292,665.00*
" " 4 %	1,977,386.17	2,509,741.17	532,355.00*
" " 4½ %	1,635,765.00	1,948,540.00	312,775.00*
Sub-total	\$ 4,908,249.68	\$ 5,629,292.68	\$ 721,043.00*
Term certificates:			
One year 3½ %	456,112.49	121,075.00	335,037.49
" " 5 %	860,893.51	2,192,035.35	1,331,141.84*
Two year, 4½ %	849,733.00	532,500.00	317,233.00
" " 5 %	533,629.48	633,604.48	99,975.00*
Three year, 4½ %	379,200.00	198,750.00	180,450.00
" " 5 %	1,426,650.00	1,566,875.00	140,225.00*
	\$ 9,414,468.16	\$10,874,132.51	\$ 1,459,664.35*
Deduct: Cash and investments	1,851,638.92	3,294,279.18	1,442,640.26*
	\$ 7,562,829.24	\$ 7,579,853.33	\$ 17,024.09*
Bank loans	5,700,000.00	4,200,000.00	1,500,000.00
Superannuation Fund	2,186,619.16	2,105,077.54	81,541.62
Miscellaneous liabilities	705,400.70	601,331.67	104,069.03
Net unfunded debt	\$16,154,849.10	\$14,486,262.54	\$ 1,668,586.56

Bank Loans:

Loans during the five months period increased by \$1,500,000.00, and amounted to \$5,700,000.00 at August 31, 1935. Under the terms of Order-in-Council 604/35, dated June 14, 1935, the bank holds as security an assignment of the agreement between the Province and the Canadian Pacific Railway Company and the Canadian National Railways Company, under which agreement there is owing to the Province a final payment of \$5,580,000.00 due and payable on June 1, 1939.

Loans from Dominion of Canada:

The funded debt of the Province includes loans from the Dominion of Canada which amounted to \$17,790,750.00 at August 31, 1935, as compared with \$16,303,750.00 at March 31, 1935. During the five months period net borrowings amounted to \$1,487,000.00 as tabulated hereunder:

Loans as at March 31, 1935	\$16,303,750.00
New borrowings:	
1935.	
June 5—Unemployment and agricultural relief	\$1,250,000.00
July 2—For re-lending to City of Calgary	250,000.00
	\$1,500,000.00
Less repayments:	
July 15—Seed grain loan (1932)	13,000.00
	1,487,000.00
Loans as at August 31, 1935	\$17,790,750.00

GUARANTEES

In addition to Public Debt, the following guarantees were outstanding at September 30, 1935. This date was selected, instead of August 31st, as the information was readily available and no material changes occurred during the month of September. The amounts shown below may be taken as fairly representing the position at August 31, 1935:

Guaranteed bonds and debentures:

Irrigation districts:	
Lethbridge Northern	\$5,400,000.00
United	550,000.00
New West	209,500.00
Little Bow	26,000.00
	\$6,185,500.00
Less: Sinking funds, cash and investments	1,174,488.00
	\$5,011,012.00

GUARANTEES—Continued

Carried forward		\$5,011,012.00
Drainage districts:		
Daysland	\$ 189,827.94	
Holden	130,000.00	
Dickson	32,200.00	
Viking	25,875.00	
Hay Lake	28,500.00	
	<u>\$ 406,402.94</u>	
Less: Sinking funds, cash and investments	138,596.88	267,806.06
University of Alberta		450,000.00
Sub-total		<u>\$5,728,818.06</u>
Guaranteed bank loans:		
Co-operative credit societies	\$1,716,818.95	
Less: Alberta Rural Credit Corporation capital and reserves, and societies' common sinking fund	334,230.56	
	<u></u>	\$1,382,588.39
Alberta Hail Insurance Board		1,048,000.00
Co-operative marketing associations		241,636.83
Lethbridge Northern Colonization Manager		220,000.00
City of Calgary		125,000.00
City of Medicine Hat		23,482.67
Municipal districts' loans		160,839.59
School districts' loans		5,801.11
Village of Forest Lawn		1,029.00
Binder twine loans		214.48
Sub-total		<u>\$3,208,592.07</u>
Total		<u>\$8,937,410.13</u>

BALANCE SHEET

As previously stated, the net funded and unfunded debt amounted to \$153,923,027.49 at August 31, 1935, in comparison with \$150,609,049.29 at March 31, 1935. Analysis of this debt is given below:

Particulars	August 31, 1935	March 31, 1935	Increase or *Decrease
Funded debt	\$148,285,010.09	\$146,048,010.09	\$2,237,000.00
Less: Sinking funds	10,516,831.70	9,925,223.34	591,608.36
	<u>\$137,768,178.39</u>	<u>\$136,122,786.75</u>	<u>\$1,645,391.64</u>
Unfunded debt	\$ 18,006,488.02	\$ 17,780,541.72	\$ 225,946.30
Less: Cash and investments	1,851,638.92	3,294,279.18	1,442,640.26*
	<u>\$ 16,154,849.10</u>	<u>\$ 14,486,262.54</u>	<u>\$1,668,586.56</u>
Net funded and unfunded debt	<u>\$153,923,027.49</u>	<u>\$150,609,049.29</u>	<u>\$3,313,978.20</u>

In order to arrive at the net general debt the following realizable or income-producing assets may properly be deducted:

Loans, advances and accounts receivable (fully secured)	\$ 13,512,264.09	\$ 13,339,826.96	\$ 172,437.13
Working advances (net assets)	571,906.41	573,479.85	1,573.44*
Alberta Government Telephones, as adjusted by application of recommendations contained in the "Barker" report	16,195,162.22	16,281,885.47	86,723.25*
	<u>\$ 30,279,332.72</u>	<u>\$ 30,195,192.28</u>	<u>\$ 84,140.44</u>
Net general debt	<u>\$123,643,694.77</u>	<u>\$120,413,857.01</u>	<u>\$3,229,837.76</u>

BALANCE SHEET—Continued

Particulars	August 31, 1935	March 31, 1935	Increase or *Decrease
<i>Net general debt is represented by expenditure on:</i>			
General assets at book values consisting of roads, bridges, ferries, public buildings and public works	\$ 64,611,234.11	\$ 63,425,827.62	\$1,185,406.49
Loans and advances at book values, partially secured and subject to realization and provision for losses	8,232,955.40	7,114,860.36	1,118,095.04
Deferred charges and capital losses, consisting of discount on sale of debentures, unemployment relief and miscellaneous items, losses on railways, telephones, and various advances less reserves and capital surplus	30,755,695.46	30,265,724.74	489,970.72
Advances to income account	20,043,809.80	19,607,444.29	436,365.51
	<u>\$123,643,694.77</u>	<u>\$120,413,857.01</u>	<u>\$3,229,837.76</u>

School Lands Fund:

This fund is administered in accordance with the provisions of section 40, chapter 113, R.S.C. 1927, which reads as follows:

"40. All moneys from time to time realized from the sale of school lands shall be invested in securities of Canada to form a school fund, and the interest arising therefrom, after deducting the cost of management, shall be paid annually to the government of the province within which such lands are situate, towards the support of schools organized and carried on in accordance with the law of such province; and the moneys so paid shall be distributed for that purpose by the said government in such manner as it deems expedient."

As at August 31, 1935, the fund amounted to \$13,785,030.97, made up as follows:

Cash		\$ 5,994.91
Debentures of the Dominion of Canada:		
(a) Issued in settlement of the sum standing to the credit of the fund when the Natural Resources were transferred to the Province on October 1, 1930	\$9,564,569.20	
(b) Purchased by the Province since October 1, 1930, from payments of principal on school land sales	283,069.59	
		9,847,638.79
Unpaid principal on school land sales:		
(a) Not due	\$2,241,999.71	
(b) Due or in arrears	1,689,397.56	
		3,931,397.27
Total		<u>\$13,785,030.97</u>

In addition to the foregoing, there were approximately 6,400,000 acres of unsold school lands at August 31, 1935.

Subsidies:

Under the terms of The Alberta Act the Province receives certain annual subsidies from the Dominion of Canada. The capital value of these subsidies is not shown as a liability in the balance sheet of the Dominion, and has therefore been excluded as an asset from the accounts of the Province, although there is a definite annual obligation on the part of the Dominion to pay certain fixed sums. For the purpose of information only, the capital sums which at 5% would yield the 1935-36 revenue are shown hereunder:

Government and legislation	\$ 3,800,000.00
Per capita grants	12,272,000.00
Allowance in lieu of debt	8,107,500.00
Allowance in lieu of Crown lands	11,250,000.00
	<u>\$35,429,500.00</u>

Resources:

Under the terms of the Natural Resources Agreement, the Dominion transferred to the Province on October 1, 1930, 87,676,890 acres of land, including approximately 6,400,000 acres of unsold school lands held in trust, together with the benefit of all mines and minerals of the Province formerly vested in the Dominion. No attempt has been made to value these assets. The balance sheet includes, at a conservative valuation, amounts due under leases, or agreements.

The Royal Commission on the Natural Resources of Alberta, appointed to inquire and report whether any consideration should be paid to the Province as compensation for resources alienated or otherwise disposed of by the Dominion during the course of its twenty-five year administration, recommended that the Dominion pay the Province the sum of \$5,000,000.00 with interest from Oct. 1, 1930. Pending ratification of the award by the two governments, this asset has not been included in the balance sheet.

BALANCE SHEET—Continued

Income assets and liabilities:

Assets under this heading consist of uncollected revenues; and equipment stores and materials, etc., purchased from income appropriations.

Liabilities consist of accounts payable, income account, accrued interest on funded and unfunded debt, sinking fund contributions accrued but not due, unearned revenue, etc. Details of the above are shown in the following summary as at August 31, 1935, in comparison with March 31, 1935:

INCOME ASSETS				
Particulars	August 31, 1935	March 31, 1935	Increase or *Decrease	
Arrears of assessed taxes:				
Corporation tax	\$ 149,055.07	\$ 137,020.71	\$ 12,034.36	
Educational tax	651,767.38	449,140.34	202,627.04	
Electric power tax	30,162.79	254.34	29,908.45	
Gasoline and fuel oil tax	429,221.58	205,090.75	224,130.83	
Income tax	150,000.00	75,000.00	75,000.00	
Pipe lines tax	19,904.95	970.23	18,934.72	
Supplementary revenue tax	3,495,250.86	2,649,374.73	845,876.13	
Timber areas tax	129,058.30	142,824.40	13,766.10*	
Wild lands tax	635,874.56	544,362.93	91,511.63	
Succession duties tax	92,363.11	110,948.49	18,585.38*	
	\$ 5,782,658.60	\$ 4,314,986.92	\$ 1,467,671.68	
Less: Reserve for non-collection	1,801,435.40	1,314,722.38	486,713.02	
	\$3,981,223.20	\$ 3,000,264.54	\$ 980,958.66	
Cash		227,507.20	227,507.20*	
Interest receivable, less reserve	506,738.14	559,168.25	52,430.11*	
Accounts receivable, less reserve	1,681,793.55	1,668,259.42	13,534.13	
Equipment, stores and materials, less depreciation	981,408.69	873,102.18	108,306.51	
Prepaid expenses	114,863.97	75,903.07	38,960.90	
	\$ 7,266,027.55	\$ 6,404,204.66	\$ 861,822.89	
Deferred charges	489,284.45	496,266.48	6,982.03*	
	\$ 7,755,312.00	\$ 6,900,471.14	\$ 854,840.86	
Accumulated income deficit since 1905	16,181,894.98	16,138,430.45	43,464.53	
	\$23,937,206.98	\$23,038,901.59	\$ 898,305.39	
INCOME LIABILITIES				
Bank overdraft, net	\$ 10,972.33		\$ 10,972.33	
Accounts payable	911,625.85	\$ 379,970.54	531,655.31	
Interest and sinking fund contributions accrued but not due	2,647,774.99	2,247,702.07	400,072.92	
	\$ 3,570,373.17	\$ 2,627,672.61	\$ 942,700.56	
Unearned revenue	124,064.77	638,594.20	514,529.43*	
Alberta Liquor Control Board, general reserve	60,000.00	60,000.00		
Deferred liabilities	98,208.46	105,190.49	6,982.03*	
Due to trust account	40,750.78		40,750.78	
	\$ 3,893,397.18	\$ 3,431,457.30	\$ 461,939.88	
Advances by capital account	20,043,809.80	19,607,444.29	436,365.51	
	\$23,937,206.98	\$23,038,901.59	\$ 898,305.39	

REVENUE AND EXPENDITURE—INCOME ACCOUNT

Revenue—Income Account:

In order to compare actual revenue collections for the five months ended August 31, 1935, with estimates presented to the Legislature, each item in the estimates has been placed on a cumulative basis. The following summary shows that actual results were \$442,809.53 in excess of the quota estimated for the five months:

Particulars	Collected	Quota	Over or *Under quota
Dominion of Canada subsidies	\$ 683,050.00	\$ 683,050.00	
Taxes	2,770,821.98	2,734,864.00	\$ 35,957.98
Licenses	636,878.58	658,782.00	21,903.42*
Fees	773,089.01	754,042.00	19,047.01
Fines and penalties	16,366.89	18,740.00	2,373.11*
Profits from trading activities	648,868.48	437,000.00	211,868.48
Miscellaneous	43,244.68	33,619.00	9,625.68
Refunds of expenditure	1,144,516.65	916,708.95	227,807.70
From revenue producing assets	652,992.21	690,213.00	37,220.79*
	\$ 7,369,828.48	\$ 6,927,018.95	\$ 442,809.53

REVENUE AND EXPENDITURE—INCOME ACCOUNT—Continued

The excess of actual collections over the quota, amounting to \$442,809.53, is accounted for as follows:

Due to earlier payment of liquor profits	\$206,589.00
Due to earlier reimbursement of interest and sinking fund by Wheat Pool	285,620.30
	<u>\$492,209.30</u>
Less: Miscellaneous items, net	49,399.77
	<u>\$442,809.53</u>

As the books of the Province were closed at August 31, profits of the Liquor Board were remitted in full. In the ordinary course of events the remittances would have been made at a later date. Wheat Pool reimbursement due September 1, 1935, was received on September 3. In accordance with the usual practice, revenues which properly belonged to the five months period ended August 31, 1935, were accepted by the Treasury up to and including September 5, 1935.

Expenditure—Income Account:

Estimates for the fiscal year 1935-36 provide for gross expenditure on income account of \$17,791,357.61. Actual expenditure for the five months amounted to \$8,196,194.71, leaving an unexpended balance of \$9,595,162.90. Expenditure is classified as follows:

Particulars	Expenditure 5 months	Estimates for year 1935-36	Unexpended or *Over-expended balance
Debt charges	\$ 3,044,597.54	\$ 7,136,763.57	\$4,092,166.03
Education	1,357,843.02	2,441,500.67	1,083,657.65
Legislation	170,245.82	347,414.50	177,168.68
General government	668,500.17	1,457,395.34	788,895.17
Miscellaneous	15,115.64	35,700.00	20,584.36
Administration of justice	325,737.66	759,511.00	433,773.34
Agriculture	177,662.62	403,302.03	225,639.41
Public domain, research and development	191,389.75	444,044.50	252,654.75
Public welfare, institutions and charitable grants	1,794,262.76	3,987,096.00	2,192,833.24
Highways, bridges and ferries	409,351.48	745,630.00	336,278.52
Commissions and fines paid to municipalities and refunds	41,488.25	33,000.00	8,488.25*
	<u>\$ 8,196,194.71</u>	<u>\$17,791,357.61</u>	<u>\$9,595,162.90</u>

Special Warrants—Income Account:

Expenditure shown in the foregoing summary includes items aggregating \$55,636.31 for which no provision was made in the Estimates, but for which Special Warrants were secured.

Amounts authorized and expended by Special Warrant on income account during the five months period were as follows:

Particulars	Amount Authorized	Amount Expended	Unexpended balance Aug. 31, 1935
Major Douglas, services and expenses	\$ 5,000.00	\$ 4,869.67	\$ 130.33
Silver Jubilee Cancer Campaign Fund, grant	700.00	605.81	94.19
Half-breed population enquiry commission	3,000.00	2,166.77	833.23
Cercle Dramatique, grant	200.00	200.00	
Allowance to D. S. MacKenzie	600.00	50.00	550.00
Soil drifting committee, expenses	1,000.00	213.52	786.48
Alberta Natural Products Act, expenses	2,250.00	1,379.57	870.43
Natural Resources Commission	12,222.41	12,222.41	
School Lands Trust Fund	14,779.39	14,779.39	
Grant to Mrs. F. S. Selwood	600.00	250.00	350.00
Grant to Canadian Legion	1,000.00	612.89	387.11
Refund of timber dues	1,000.00	408.75	591.25
C.P.R. Farm at Brooks	5,000.00	1,739.29	3,260.71
Broadcasts to schools	100.00	100.00	
Seepage, L.N.I.D.	1,500.00	484.63	1,015.37
Union of Alberta Municipalities	250.00	250.00	
Special allowance to Mrs. H. A. Kidney	172.38	89.99	82.39
Grant to L.N.I.D. Ratepayers' Association	500.00	500.00	
Investigation gas and oil costs	5,000.00	3,118.13	1,881.87
Grant, Alberta Association of M.Ds.	350.00	304.62	45.38
Farm management survey	1,200.00	734.37	465.63
Grant, Society of Technical Agriculturists	50.00	50.00	
Grant re Alco Hail Insurance Co.	2,931.50	2,931.50	
Grant, Grace Pattulo	50.00	50.00	
Grants to fairs	5,000.00	5,000.00	
Dental clinics	1,000.00	1,000.00	

REVENUE AND EXPENDITURE—INCOME ACCOUNT—Continued

Special Warrants—Income Account—Continued:

Particulars	Amount Authorized	Amount Expended	Unexpended balance Aug. 31, 1935
Agricultural pests	4,000.00		4,000.00
Grants, Amputation Association	500.00	500.00	
Acme School District	300.00	300.00	
Services and expenses re report on drainage districts	725.00	725.00	
Minister's Office, Department of Railways and Telephones	2,000.00		2,000.00
	<u>\$72,980.68</u>	<u>\$55,636.31</u>	<u>\$17,344.37</u>

REVENUE AND EXPENDITURE—CAPITAL ACCOUNT

In addition to expenditures payable under other Statutory authority, the Estimates for the year 1935-36 provided for a net capital outlay (excluding Alberta Government Telephones) of \$4,094,371.14. The following summary shows revenue and expenditure on statutory and capital account for the five months ended August 31, 1935:

Particulars	Expenditure 5 months ended Aug. 31, 1935	Estimated, 1935-36	Unexpended or *Over-expended
CAPITAL:			
<i>Expenditure:</i>			
Highways, bridges and ferries	\$ 877,013.57	\$ 1,761,350.00	\$ 884,336.43
Public buildings and equipment	42,990.40	314,450.00	271,459.60
Agricultural relief	1,188,866.99	517,580.00	671,286.99*
Unemployment relief, less Dominion subventions	745,590.38	1,621,676.36	876,085.98
Various loans and advances	714,387.65	705,670.00	8,717.65*
Miscellaneous	113,947.06	144,900.00	30,952.94
	<u>\$ 3,682,796.05</u>	<u>\$ 5,065,626.36</u>	<u>\$ 1,382,830.31</u>
<i>Revenue:</i>			
			In excess of or less than estimates*
Repayment of advances and loans	\$ 302,028.32	\$ 563,000.00	\$ 260,971.68*
Miscellaneous	153,333.94	408,255.22	254,921.28*
	<u>\$ 455,362.26</u>	<u>\$ 971,255.22</u>	<u>\$ 515,892.96*</u>
Net capital expenditure	<u>\$ 3,227,433.79</u>	<u>\$ 4,094,371.14</u>	<u>\$ 866,937.35</u>
STATUTORY:			
	Expenditure	Revenue	Net *revenue or expenditure
Sale of investments	\$ 1,492,863.58	\$ 1,981,022.25	\$ 488,158.67*
Advances and loans	363,023.22	43,111.34	319,911.88
Redemption of savings certificates (net)	1,463,904.02		1,463,904.02
Miscellaneous	1,533.19	6,211.63	4,678.44*
	<u>\$ 3,321,324.01</u>	<u>\$ 2,030,345.22</u>	<u>\$ 1,290,978.79</u>
NET CAPITAL OUTLAY:			
Capital account	\$ 3,227,433.79		
Statutory account	1,290,978.79		
	<u>\$ 4,518,412.58</u>		

REVENUE AND EXPENDITURE—CAPITAL ACCOUNT—*Continued**Special Warrants—Capital Account:*

Capital expenditure during the period under review includes items for which no provision was made in the estimates. Special Warrants amounting to \$1,204,360.00 were obtained to provide for items of this nature. Following is a list of amounts authorized and expended on Special Warrants for capital account during the five months ended August 31, 1935:

Particulars	Amount Authorized	Amount Expended	Unexpended balance Aug. 31, 1935
Canteen Funds Board	\$ 8,400.00	\$ 4,200.00	\$ 4,200.00
Northern Alberta Railways, right-of-way expenditure	1,000.00	335.97	664.03
Canada Land and Irrigation Co., advance	25,000.00	25,000.00	
Tractor fuel and lubricating oil, advances	87,000.00	83,605.60	3,394.40
Free freight on seed and feed	100,000.00	99,007.73	992.27
Fodder advances	375,000.00	317,977.63	57,022.37
Lethbridge Northern Irrigation District re water reservoir for sugar beet factory	50,000.00	20,000.00	30,000.00
United Irrigation District	39,500.00	36,550.04	2,949.96
Implementing school and municipal district guarantees	10,000.00	1,001.50	8,998.50
Seed grain advances	250,000.00	201,259.91	48,740.09
Purchase of shares, Lacombe and Blindman Valley Railway	190.00	190.00	
Loan to Alberta Government Telephones	150,000.00	150,000.00	
Hanna Municipal Hospital	7,500.00	7,500.00	
Agricultural pests	10,000.00	7,651.50	2,348.50
Bridges, construction	60,000.00		60,000.00
Refunds of previous years' collections	5,000.00	4,063.60	936.40
Breaking land (relief)	25,000.00		25,000.00
Dentures for single returned men (relief)	770.00	770.00	
	<u>\$1,204,360.00</u>	<u>\$959,113.48</u>	<u>\$245,246.52</u>

GENERAL

During the period a continuous pre-audit was maintained of all expenditures from the General Revenue Fund. In addition, revenues of all departments and books and accounts of all boards and commissions are subjected to post-audits by my representatives. Every assistance was extended by officials of the several departments, boards and commissions, and all information requested was promptly given.

I have the honour to be, Sir,

Your obedient servant,

JAMES C. THOMPSON, C.A.,
Provincial Auditor.

STATEMENT No. 1

GOVERNMENT OF THE PROVINCE OF ALBERTA

SUMMARIZED STATEMENT OF GROSS REVENUE AND EXPENDITURE

SHOWING SOURCES OF REVENUE AND NATURE OF EXPENDITURE

FOR FIVE MONTHS ENDED AUGUST 31, 1935

INCOME ACCOUNT

REVENUE

Dominion Canada Subsidies		\$ 683,050.00
Taxes		2,770,821.98
Real and personal property:		
Supplementary revenue	\$ 147,040.10	
Wild lands	27,557.41	
Educational, general	9,700.37	
Educational, leased lands	15,103.31	
Timber areas	5,354.31	
Electric power lines and plants	62.50	
Pipe lines	523.48	
Unearned increment tax	5,497.35	
	<u>\$ 210,838.83</u>	
Other taxes:		
Amusements	\$ 51,978.95	
Corporations	563,097.51	
Fur	30,810.50	
Gasoline and fuel oil	1,016,222.20	
Income tax	545,503.25	
Pari-mutuel	27,970.12	
Railway mileage	179,198.10	
Succession duties	145,202.52	
	<u>\$2,559,983.15</u>	
Licenses		636,878.58
Automobile	\$ 583,866.70	
Miscellaneous	53,011.88	
	<u>\$ 636,878.58</u>	
Fees		773,089.01
Fines and penalties		16,366.89
Profits from trading activities		648,868.48
Government Liquor Control Act	\$ 643,589.00	
Miscellaneous	5,279.48	
	<u>\$ 648,868.48</u>	
Miscellaneous		43,244.68
Refunds of Expenditure		1,144,516.65
Dominion of Canada	\$ 576,175.45	
Other refunds	568,341.20	
	<u>\$1,144,516.65</u>	
From Revenue Producing Assets		652,992.21
Interest on School Lands Fund	\$ 257,004.23	
Interest on amount due from Railways	223,200.00	
Other interest	144,778.95	
Miscellaneous	28,009.03	
	<u>\$ 652,992.21</u>	
		<u><u>\$7,369,828.48</u></u>

EXPENDITURE		STATEMENT No. 1—Continued
Debt Charges		\$3,044,597.54
Education		1,357,843.02
Legislation and General Government		853,861.63
Legislation	\$170,245.82	
General Government	668,500.17	
Miscellaneous	15,115.64	
	<u>\$853,861.63</u>	
Administration of Justice		325,737.66
Agriculture		177,662.62
Public Domain, Research and Development		191,389.75
Public Welfare, Institutions and Charitable Grants		1,794,262.76
Highways, Bridges and Ferries		409,351.48
Commissions and Fines paid to Municipalities, and Refunds		41,488.25
		<u>\$8,196,194.71</u>
Deficit		<u>\$ 826,366.23</u>
		<u>\$7,369,828.48</u>

STATEMENT No. 2

GOVERNMENT OF THE PROVINCE OF ALBERTA
STATEMENT SHOWING DISPOSITION OF CAPITAL FUNDS
FOR FIVE MONTHS ENDED AUGUST 31, 1935

CAPITAL EXPENDITURE:

Highways, bridges and ferries	\$ 877,013.57
Public buildings and equipment	42,990.40
Agricultural relief	1,188,866.99
Unemployment relief, less reimbursements and Dominion grants	745,590.38
Irrigation and drainage districts	532,626.81
Loans to Alberta Government Telephones	150,000.00
Loans to cities	250,000.00
Charitable purposes and care of incurables	72,887.84
Extermination of agricultural pests	32,651.50
Working advances	44,959.45
Superannuation Fund, refund of contributions	54,262.04
Miscellaneous	27,033.52
	<u>\$4,018,882.50</u>

CAPITAL REVENUE:

Repayment of loans and advances	\$ 302,028.32
Superannuation Fund, contributions	135,803.66
Working advances	16,174.57
Sale of investments, net	488,158.67
Miscellaneous items	22,208.72
	<u>\$ 964,373.94</u>

NET CAPITAL OUTLAY

	\$3,054,508.56
Add funds required for the redemption of savings certificates	1,463,904.02
Total requirements	<u>\$4,518,412.58</u>

Funds were provided by:

Proceeds of new debenture issue, due April 15, 1940, 4½%, sold at par to the Provincial Sinking Fund	\$ 750,000.00
Loans from Dominion of Canada, net	1,487,000.00
Bank loans	1,500,000.00
	<u>3,737,000.00</u>

Leaving excess capital expenditure of

\$ 781,412.58

Excess capital expenditure was financed by:

Reduction of cash on hand between March 31 and August 31	\$ 531,485.64
Increased accounts payable, General Revenue, Capital Account	107,970.33
*Advances by Income Account, as shown hereunder	141,956.61
	<u>\$ 781,412.58</u>

*Deficit on Income account for the five months may be reconciled with advances by Income Account as follows:

Income deficit	\$ 826,366.23
Deduct: Increased accounts payable	890,525.34
	<u>\$ 64,159.11</u>
Add: Unearned revenue	\$32,807.05
Due to Trust	40,750.78
Due to Capital re savings certificates interest	4,239.67
	<u>77,797.50</u>
	<u>\$ 141,956.61</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA
ACCOUNTS PAYABLE—AUGUST 31, 1935

GENERAL REVENUE FUND		Category 1.	Category 2.
INCOME ACCOUNT:			
Public Debt:			
Interest on bonded debt accrued but not due	\$1,444,558.00		
Interest on Savings Certificates accrued but not due	229,058.30		
Interest on Superannuation Fund accrued but not due	18,153.88		
Sinking Fund contributions accrued but not due	380,315.19		
Miscellaneous accounts			\$ 1,228.16
Executive Council			120,386.74
Legislation			9,789.89
Agriculture Department			9,913.49
Agriculture Department, Water Resources Branch			932.31
Attorney General's Department			99,867.65
Education Department			284,931.18
Lands and Mines Department			8,138.99
Municipal Affairs Department			3,274.63
Provincial Secretary's Department			3,036.89
Public Health Department			40,067.58
Public Works Department			129,605.50
Railways and Telephone Department, Railways Branch			1,085.36
Treasury Department			2,788.17
Trade and Industry Department			71.57
		<u>\$2,072,085.37</u>	<u>\$ 715,118.11</u>
Add: Category 2		715,118.11	
Total: Income Account		<u>\$2,787,203.48</u>	
CAPITAL ACCOUNT:			
Executive Council			\$ 4,213.39
Agriculture Department			2,042.81
Agriculture Department, Water Resources Branch			1,749.36
Municipal Affairs Department			10,869.22
Public Works Department			246,392.40
Relief:			
Agricultural			11,488.04
Unemployment Sundry			186,569.77
Unemployment, Dominion of Canada and Municipal Districts			2,783.78
Total: Capital Account			<u>\$ 466,108.77</u>

STATEMENT No. 4

GOVERNMENT OF THE PROVINCE OF ALBERTA
CONSOLIDATED SURPLUS OR DEFICIT ACCOUNT

INCOME ACCOUNT

GENERAL REVENUE FUND:

Year ended Dec. 31.	Particulars.	Revenue	Expenditure	*Surplus or Deficit
1905	Per Order-in-Council 966/11	\$ 635,975.57	\$ 150,021.10	\$ 485,954.47*
1906	" "	1,425,059.01	1,279,041.44	146,017.57*
1907	" "	1,847,452.61	1,839,064.04	8,388.57*
1908	" "	2,755,900.41	2,079,708.20	676,192.21*
1909	" "	2,511,851.46	2,632,935.53	121,084.07
1910	" "	2,071,773.94	3,696,826.86	1,625,052.92
		<u>\$ 11,248,013.00</u>	<u>\$ 11,677,597.17</u>	<u>\$ 429,584.17</u>
1911	Per Public Accounts	2,802,325.79	3,037,618.45	235,292.66
1912	" "	3,419,381.52	3,353,258.48	66,123.04*
1913	" "	4,519,345.19	4,409,795.18	109,550.01*
1914	" "	4,350,836.79	4,446,160.31	95,323.52
1915	" "	4,144,040.18	4,742,374.81	598,334.63
1916	" "	4,228,974.28	5,006,993.08	778,018.80
1917	" "	5,069,303.73	5,712,643.03	643,339.30
1918	" "	6,283,336.15	7,132,119.21	848,783.06
1919	" "	8,004,476.10	7,905,330.47	99,145.63*
1920	" "	9,005,862.21	8,544,052.16	461,810.05*
1921	" "	8,486,946.25	10,605,155.91	2,118,209.66
1922	" "	9,324,889.73	11,235,192.22	1,910,302.49
1923	" "	10,419,146.26	10,990,830.00	571,683.74
1924	" "	10,506,627.13	11,127,468.55	620,841.42
1925	" "	11,531,025.99	11,343,006.45	188,019.54*
1926	" "	11,912,128.27	11,894,327.74	17,800.53*
1927	" "	12,263,400.64	12,479,380.97	215,980.33
Year ended Mar. 31.				
1928 (3 months)	Per Public Accounts	3,886,495.04	3,390,751.58	495,743.46*
1929	" "	15,265,083.77	13,686,260.68	1,578,823.09*
1930	" "	15,829,865.22	15,402,884.57	426,980.65*
1931	" "	15,710,962.44	18,017,543.54	2,306,581.10
1932	" "	13,492,430.28	18,645,481.20	5,153,050.92
1933	" "	15,426,264.94	17,533,785.97	2,107,521.03
1934	" "	15,178,607.44	17,056,638.86	1,878,031.42
1935	" "	15,697,770.48	17,435,821.37	1,738,050.89
Five months ended August 31, 1935		7,369,828.48	8,196,194.71	826,366.23
		<u>\$255,377,367.30</u>	<u>\$275,008,666.67</u>	<u>\$ 19,631,299.37</u>
Less:				
	Surplus arising from excess of income assets over income liabilities and adjustments			\$ 5,169,666.73
	Deficit: General Revenue Fund, August 31, 1935			\$14,461,632.64
	Add: Alberta Government Telephones Deficit			1,720,262.34
	Income Deficit, August 31, 1935			<u>\$16,181,894.98</u>

GOVERNMENT OF THE
CONSOLIDATED
AUGUST

ASSETS

CAPITAL ACCOUNT:

Schedule No.

C.1	Cash and Investments		\$ 1,851,638.92
C.2	Loans, Advances and Accounts Receivable (fully secured):		
	Canadian Pacific and Canadian National Railways	\$ 5,580,000.00	
	Alberta Wheat Pool	\$5,649,000.00	
	Less: Sinking Fund	456,903.90	
			5,192,096.10
	Loans to City of Edmonton		1,250,000.00
	Loans to City of Calgary		1,160,860.59
	Loans to City of Lethbridge		50,000.00
	Miscellaneous		279,307.40
C.3	Working Advances (net assets) ..		13,512,264.09
C.4	Alberta Government Telephones:		571,906.41
	Exchange and toll plant and supplies, at cost		
			16,195,162.22
			\$ 32,130,971.64
	Balance, net general debt		123,643,694.77
			\$155,774,666.41
	Balance, net general debt, represented by expenditure on:		
C.5	General Assets, at book values, expenditure on:		
	Roads, bridges and ferries	\$34,896,594.83	
	Public buildings	17,375,383.35	
	Public Works	787,014.78	
	University of Alberta	4,403,889.37	
	University Hospital	462,931.94	
	Lethbridge Northern Irrigation District	5,947,078.77	
	Miscellaneous	738,341.07	
			\$ 64,611,234.11
C.6	Loans and Advances, at book values, partially secured, subject to realization and provision for losses		8,232,955.40
C.7	Deferred Charges and Capital Losses:		
	Deferred charges	\$18,275,665.31	
	Capital losses	22,499,337.15	
			\$40,775,002.46
C.8	Less: Reserves		10,019,307.00
			30,755,695.46
C.9	Advances to Income Account:		
	Income deficits	\$16,181,894.98	
	Net income assets	3,861,914.82	
			20,043,809.80
			\$123,643,694.77

STATEMENT No. 5

PROVINCE OF ALBERTA

BALANCE SHEET

31, 1935

CAPITAL ACCOUNT:

LIABILITIES

Schedule No.

C.10	Funded Debt:		
	Bonds and debentures	\$148,285,010.09	
	Less: Sinking funds, cash and investments	10,516,831.70	
			\$137,768,178.39
C.11	Unfunded Debt:		
	Savings Certificates	\$ 9,414,468.16	
	Temporary Loans	5,700,000.00	
	Superannuation Fund	2,186,619.16	
	Accounts Payable	466,108.77	
	Miscellaneous	239,291.93	
			18,006,488.02

\$155,774,666.41Balance, net general debt, brought forward .. \$123,643,694.77Carried forward .. \$123,643,694.77

ASSETS

Capital Account brought forward \$123,643,694.77

INCOME ACCOUNT:

Schedule No.

Current Assets:		
I.1	Interest receivable, less reserve	\$ 506,738.14
I.2	Arrears of assessed taxes, less reserve	3,981,223.20
I.3	Accounts receivable, less reserve	1,681,793.55
I.4	Equipment, stores and materials, less depreciation	981,408.69
I.5	Prepaid expenses	114,863.97
		\$ 7,266,027.55
I.6	Deferred Charges	489,284.45
I.7	Income Deficit	16,181,894.98

23,937,206.98

TRUST ACCOUNT:

T.1	Cash	\$ 724,421.00
T.2	Investments	15,588,463.25
T.3	Arrears of assessed taxes	2,551,563.18
T.4	Accounts receivable	3,988,653.12
T.5	Miscellaneous	2,859,687.40
	Due by Income Account	40,750.78
		25,753,538.73
		\$173,334,440.48

INDIRECT LIABILITIES (September 30, 1935):

Statement No. 9. \$ 8,937,410.13

Edmonton, January 27, 1936.

The above Consolidated Balance Sheet has been prepared under my direction from the books and records of the Government of the Province of Alberta as at August 31, 1935. Investment in Alberta Government Telephones is shown in accordance with adjustments recommended by an independent telephone engineer in his report of April 21, 1934; items transferred from revenue-producing assets to capital losses are set forth in Schedule C.7. General assets are shown at original cost, provision for depreciation being limited to the amount of the sinking fund reserve. Loans, advances and accounts receivable are subject to realization. Deferred charges and capital losses are valueless.

The above Balance Sheet does not include:

- (a) Principal receivable from the sale of Provincial lands amounting to \$137,549.95; the value of unsold Provincial lands; and the value or benefit from natural resources of the Province formerly vested in the Dominion and transferred to the Province on October 1, 1930.
- (b) Capitalized value of Dominion of Canada subsidies estimated at \$35,429,500.00, on the basis of the amount required at 5% to yield the 1935-36 revenue from that source.

LIABILITIES		STATEMENT No. 5—Continued	
Capital Account brought forward			\$123,643,694.77
INCOME ACCOUNT:			
Schedule No.			
Current Liabilities:			
I.8	Bank overdraft, net	\$	10,972.33
I.9	Accounts Payable		911,625.85
I.10	Interest on bonded debt accrued but not due		1,936,732.61
I.11	Interest on savings certificates accrued but not due		229,058.30
I.12	Interest on superannuation fund accrued but not due		18,153.88
I.13	Sinking fund contributions accrued but not due		463,830.20
		\$	3,570,373.17
I.14	Unearned Revenue	\$124,064.77	
I.15	Alberta Liquor Control Board, General Reserve	60,000.00	
I.16	Deferred Liabilities	98,208.46	
			282,273.23
I.17	Due to Trust Account		40,750.78
I.18	Due to Capital Account		20,043,809.80
			23,937,206.98
TRUST ACCOUNT:			
T.6	Miscellaneous Trusts	\$24,525,271.19	
T.7	Miscellaneous Liabilities, payable from assets as realized from estates and trusts under administration	1,228,267.54	
			25,753,538.73
			\$173,334,440.48

- (c) The award of the Royal Commission on the Natural Resources of Alberta. This Commission recommended that the Dominion pay to the Province the sum of \$5,000,000.00, with interest at the rate of 5% per annum from October 1, 1930, as compensation for resources alienated or otherwise disposed of by the Dominion during the course of its 25 year administration.

Subject to the foregoing remarks and subject to provisions which may be necessary for depreciation of public works and undertakings or for losses arising from non-collection of loans, advances and accounts receivable, the above Consolidated Balance Sheet, in my opinion, is properly drawn up so as to show the true financial position of the Province at August 31, 1935.

JAMES C. THOMPSON, C.A.,
Provincial Auditor.

BALANCE SHEET SCHEDULES

STATEMENT No. 5—Continued

AUGUST, 31, 1935

SCHEDULE "C.1"

CASH AND INVESTMENTS:

Cash	\$ 26,961.27	
Investments, Statement No. 8	1,824,677.65	
		<u>\$ 1,851,638.92</u>

SCHEDULE "C.2"

LOANS, ADVANCES AND ACCOUNTS RECEIVABLE, FULLY SECURED:

Canadian Pacific and Canadian National Railways:		
Balance owing on sale of Provincial railways with interest at 4% per annum payable June 1, 1939		\$ 5,580,000.00
Alberta Wheat Pool loan	\$5,649,000.00	
Less: Sinking fund reserve	456,903.90	
		<u>5,192,096.10</u>
City of Calgary		1,160,860.59
City of Edmonton		1,250,000.00
City of Lethbridge		50,000.00
Miscellaneous:		
United Grain Growers, elevator loans	\$ 120,166.41	
Dominion of Canada unemployment and farm relief	159,140.99	
		<u>279,307.40</u>
		<u>\$13,512,264.09</u>

SCHEDULE "C.3"

WORKING ADVANCES, NET ASSETS:

School books branch	\$ 21,595.62	
Fur Marketing Service	817.96	
King's Printer	63,823.27	
Stock Advance	434,512.85	
Egg & Poultry Marketing Service in liquidation	969.96	
Cream Grading service	12,310.08	
Cattle purchasing advance	3,000.00	
Estates of Mentally Incompetent	19,649.99	
Official Guardian	12,000.00	
Registered seed	3,226.68	
		<u>\$ 571,906.41</u>

SCHEDULE "C.4"

ALBERTA GOVERNMENT TELEPHONES, AT COST:

Plant in service:		
Real Estate	\$1,635,011.76	
Equipment	3,715,928.64	
Exchange Lines	3,404,768.74	
Toll Lines	6,792,304.36	
Construction in progress	4,494.91	
Deferred construction charges	14,471.54	
		<u>\$15,566,979.95</u>
Inventory and Supplies:		
Furniture and fixtures	\$ 76,733.88	
Tools and vehicles	48,652.53	
Supplies	502,795.86	
		<u>628,182.27</u>
		<u>\$16,195,162.22</u>

SCHEDULE "C.5"

GENERAL ASSETS AT BOOK VALUES:

Roads, bridges and ferries:			
Highways and roads	\$25,399,345.07		
Less: Reserve arising from contributions of Dominion of Canada and other authorities	3,685,278.44		
		\$21,714,066.63	
Surveys and compensation for lands		2,149,205.55	
Bridges	\$10,776,756.47		
Less: Reserve arising from contributions of Dominion of Canada	49,496.59		
		10,727,259.88	
Ferries		306,062.77	
			\$34,896,594.83
Public Buildings, including building sites and furnishings:			
Parliament buildings	\$3,114,556.50		
Administration building	1,277,987.75		
		\$ 4,392,544.25	
Mental Institutions and Hospitals:			
Provincial Mental Hospital, Ponoka	\$3,225,296.37		
Provincial Mental Institute, Oliver	1,236,175.42		
Central Alberta Sanatorium, Keith	513,767.02		
Provincial Training School, Red Deer	435,983.42		
Provincial Auxiliary Hospital, Claresholm	47,795.15		
Provincial Special Hospital, Edmonton	35,404.38		
Other buildings	26,501.90		
		5,520,923.66	
Schools:			
Institute of Technology, Calgary	\$1,475,780.06		
Normal School, Camrose	251,998.23		
Normal School, Edmonton	665,167.50		
Schools of Agriculture	1,196,757.93		
Other schools	43,687.28		
		3,633,391.00	
Court Houses and Land Titles Buildings:			
Land Titles, Calgary	\$ 184,684.29		
Land Titles, Edmonton	219,928.49		
Court House, Calgary	356,995.25		
Court House, Edmonton	373,669.63		
Court House, Medicine Hat	191,119.32		
Court House, Lethbridge	96,027.21		
Court House, Red Deer	105,803.97		
Court House, Wetaskiwin	85,614.62		
Court House, Vegreville	63,093.03		
Buildings at other points	179,446.31		
		1,856,382.12	
Gaols and Reformatories:			
Provincial Gaol, Fort Saskatchewan	\$ 615,322.85		
Provincial Gaol, Lethbridge	535,942.94		
Other buildings	7,451.93		
		1,158,717.72	
Government House		353,597.37	
Police buildings		346,849.00	
Miscellaneous buildings		591,516.12	
		\$17,853,921.24	
Less: Reserve arising from contribution of Dominion of Canada and other authorities		478,537.89	
			\$17,375,383.35
Miscellaneous Public Works:			
Provincial farms, including Oliver farm	\$ 390,558.38		
Ponoka farm	35,572.15		
Poultry farm	7,552.91		
Draft horse breeding farm	14,452.10		
Purchase of N. 1 st Sec. 10-56-14-W. 4	13,305.00		
Land, Canada Land and Irrigation project	70,944.16		
Provincial Parks and auto tourist camps	41,286.87		
Inspection of Public Works	104,796.06		
River protection at High River	113,405.74		

SCHEDULE "C.5"—Continued:

STATEMENT No. 5—Continued

Drainage and irrigation	\$ 4,010.26	
Apparatus for inspection of steam boilers	997.40	
Apparatus for rescue work in coal mines	7,815.97	
Dams and reservoirs	5,215.73	
Cooking Lake Airport	5,857.74	
Purchase of N.W. ¹ / ₄ Sec. 26-71-8-W. 6	5,000.00	
	<u>\$ 820,770.47</u>	
Less: Reserve arising from contributions of Dominion of Canada and other authorities	33,755.69	\$ 787,014.78
University of Alberta:		
Buildings and grounds	\$ 402,720.38	
Advances re livestock pavilion	2,500.00	
Redemption of debentures	3,656,900.52	
Farm buildings and equipment	171,705.79	
Greenhouses and plant pathology	57,213.47	
Miscellaneous	112,849.21	
	<u>4,403,889.37</u>	
University Hospital Board:		
Buildings and equipment		462,931.94
Lethbridge Northern Colonization Act advances for:		
Rates, less repayments	\$ 5,186,585.47	
Colonization expenses:		
Prior to Dec. 31, 1924	\$ 47,252.83	
Under L.N. Colonization Act	311,938.80	
	<u>359,191.63</u>	
Drainage	185,600.94	
School and road taxes on lands acquired by Manager	81,970.56	
Reservoirs and prevention of seepage	116,323.60	
Reclassification of irrigated lands	9,732.40	
Land purchases	7,674.17	
	<u>5,947,078.77</u>	
Miscellaneous:		
Land forfeiture proceedings	\$ 146,182.37	
Canadian Farm Loan Board shares	169,193.00	
Investment in Alberta Rural Credit Corporation	151,786.07	
Libraries	109,134.32	
Museum	7,271.91	
Municipal Affairs, office equipment	26,428.13	
Judicial offices, equipment	16,480.36	
Moving picture equipment	8,989.66	
Central Alberta Sanatorium, sundries	7,542.00	
Radium	2,962.90	
Lands and Mines, forestry, field and office equipment	32,441.91	
Agriculture equipment	5,266.61	
Unemployment relief, clothing stores and inventories	54,661.83	
	<u>738,341.07</u>	
		<u>\$64,611,234.11</u>

SCHEDULE "C.6"

LOANS AND ADVANCES AT BOOK VALUES PARTIALLY SECURED AND SUBJECT TO REALIZATION AND PROVISION FOR LOSSES:

Seed grain and relief—old:		
Seed grain loans, municipal districts	\$ 1,215,882.79	
Seed grain loans, improvement districts	831,756.58	
Relief loans, municipal districts	\$422,803.79	
Less: Due to Dominion of Canada	211,368.28	
	<u>211,435.51</u>	
Relief loans, improvement districts	\$483,126.44	
Less: Due to Dominion of Canada	237,239.79	
	<u>245,886.65</u>	
		\$ 2,504,961.53

SCHEDULE "C.6"—Continued:

STATEMENT No. 5—Continued

Distribution of seed grain and fodder relief:			
Seed grain and fodder, 1934		\$	463,243.47
Seed grain, 1935			492,829.56
Seed grain, 1931, 1932, 1933	\$167,124.79		
Less: Due to Dominion of Canada	18,818.09		
			148,306.70
Fodder relief, 1933			390,061.12
Fodder relief, 1935			417,959.98
Fodder relief, prior to 1933	\$139,538.88		
Less: Due to Dominion of Canada	19,680.81		
			119,858.07
			\$ 2,032,258.90
Charitable purposes and care of incurables			596,565.12
Livestock Encouragement Act, loan			517,291.82
Unemployment relief, improvement districts, municipal districts and charitable organizations	\$	634,820.84	
Less: Due to Dominion of Canada		132,586.79	
			502,234.05
Alberta Co-operative Credit Societies, guarantees implemented			379,358.62
Road construction contracts with municipalities			348,241.59
School districts			331,866.57
Drainage and irrigation districts:			
Holden Drainage District	\$	4,214.48	
Daysland Drainage District		13,607.42	
Miscellaneous drainage districts		5,057.65	
United Irrigation District		106,897.22	
New West Irrigation District		145,515.97	
Little Bow Irrigation District		4,519.99	
Viking Drainage District		4,000.00	
			283,812.73
Miscellaneous:			
Farm settlement scheme, municipal districts	\$	9,088.92	
Farm settlement scheme, settlers	\$209,068.21		
Less: Due to municipal districts	102,982.14		
			106,086.07
Farm settlement scheme, miscellaneous		22,652.43	
Normal school students		120,426.00	
Town of Athabasca		73,317.75	
Binder twine notes, guarantees implemented		71,523.00	
Unemployment relief, brushing contracts		63,717.11	
School and municipal districts, guarantees implemented		57,628.98	
Agreements receivable:			
Wm. Buerger, balance due on farm at Donatville	\$39,800.00		
Less: Reserve	18,800.00		
			\$21,000.00
Bruce and Ambrose, balance due on farm at Sedgewick	4,689.56		
R. Whyte, balance due on property at Red Deer	4,800.00		
			30,489.56
Canteen Fund Board			21,000.00
Loans by Livestock Development Board for purchase of stock	\$11,164.00		
Less: Reserve	1,294.33		
			9,869.67
Pure-bred Bulls Purchase Act		9,529.25	
Hanna Hospital, guarantee implemented		14,062.92	
Ghost River Park Board, guarantee implemented		5,450.69	
Canada Land & Irrigation Company, advances		25,000.00	
Alberta Livestock Producers, advance	\$12,000.00		
Less: Reserve	12,000.00		
M.D. Wiste		3,727.55	
M.D. Stewart		3,343.40	
Improvement District No. 887		331.90	
School Treasurers' bond advance		288.61	
Edmonton Normal School book store		101.37	

STATEMENT No. 5—Continued

SCHEDULE "C.6"—Continued:

Purchase of tractor fuel	\$ 83,605.60	
Berry Creek Area	4,262.80	
Distribution of vegetables	306.91	
Miscellaneous relief	553.98	
		<u>736,364.47</u>
		<u>\$ 8,232,955.40</u>

SCHEDULE "C.7"

DEFERRED CHARGES AND CAPITAL LOSSES:

Deferred Charges:		
Discounts, less premiums on debentures	\$5,138,315.57	
Less: Reserve arising from redemption of bonded debt less discount on issue retired	533,816.77	
		\$ 4,604,498.80
Unemployment relief	\$8,758,215.12	
Less: Reserve arising from contributions of the Dominion of Canada and other authorities	1,774,918.16	
		6,983,296.96
American exchange		1,201,068.88
Relief in unorganized districts (old)		977,058.56
War gifts and expenses		554,941.30
Extermination of agricultural pests		556,214.24
Refund Dominion Government overpayment re public land subsidy		468,750.00
Grants for bridges		400,000.00
Aid to drainage districts	\$226,014.80	
Less: Drainage Districts sinking fund reserve, Province's portion	69,660.25	
		156,354.55
Natural resources, survey and research		132,828.65
Sundry income expenditure paid out of capital		121,683.11
Non-recoverable expenditure in connection with movement of settlers and cattle, fodder and seed grain relief, etc.		417,070.93
General relief purposes		62,173.44
Share of cost of Edmonton police station		25,000.00
Fort McMurray salt well expenses		21,970.61
Grants to Hillcrest Relief Commission		20,000.00
Alberta Returned Soldiers Commission		15,000.00
Great War Veterans		4,000.00
Indigent relief		9,936.94
Tuberculosis research		1,000.00
Advertising bacon hogs		20.62
Aid to irrigation districts		81,333.65
Telephones Branch:		
Discount on debentures	\$1,054,921.38	
American exchange	415,219.57	
		\$1,470,140.95
Less: Special reserve	8,676.88	
		<u>1,461,464.07</u>
		\$18,275,665.31
Capital Losses:		
Losses arising from:		
Sale of railways		\$11,444,413.88
Seed grain and relief accounts (old)		1,536,527.42
Working advances:		
Operating deficits	\$255,863.09	
Less: Surplus and reserves	12,432.09	
		243,431.00
Livestock Encouragement Act advances		230,318.22
Alberta Co-operative Credit Society loans		68,126.68
Loans to creameries		21,691.98
Draft horse breeding		21,172.35
Sale of Provincial Farm at Medicine Hat		30,297.38
Springbank Irrigation District advance		25,000.00
Reduction in agreement receivable from Bruce and Ambrose		6,688.41

STATEMENT No. 5—Continued

SCHEDULE "C.7"—Continued

School Ordinance advances	\$	2,579.97	
Official Guardian's advances		609.81	
Seed grain loans in Nampa district		969.59	
Butter grading service		7,823.41	
School treasurers' bond premium advances		23.43	
Loans to school districts		8,600.97	
Tuberculosis work		11,840.32	
Miscellaneous		67.50	
Advances to Alberta Co-operative Dairy Producers	\$6,500.00		
Less: Reserve	6,500.00		
Advances to Alberta Co-operative Poultry Producers	\$16,900.00		
Less: Reserve	16,900.00		
Alberta Government Telephones:			
Dead line removals	\$4,810,112.90		
Loss on adjustment of inventories	508,124.87		
Subvention	354,000.00		
Rural plant	2,853,545.48		
Rural surplus	151,651.09		
Reserve charges	161,720.49		
		8,839,154.83	
			\$22,499,337.15
Deduct: Reserves per Schedule "C.8"			\$40,775,002.46
			10,019,307.00
			\$30,755,695.46

SCHEDULE "C.8"

RESERVES:

Sinking Fund Reserve:			
As per statement Schedule "C.10"		\$10,516,831.70	
Less: Alberta Wheat Pool sinking fund reserve deducted from loan per Schedule "C.2"	\$456,903.90		
Alberta Co-operative Elevator repayments	424,373.16		
		881,277.06	
			\$ 9,635,554.64
Capital Surplus:			
Profit on redemption of debentures	\$	227,304.40	
Income contributions to capital		375,552.83	
Income receipts received by capital		21,445.88	
		\$ 624,303.11	
Less:			
Capital receipts received by income	\$200,271.22		
Income losses paid by capital	147,351.11		
		347,622.33	
			\$ 276,680.78
Sale of Provincial lands		43,714.89	
Civil servants' voluntary contributions, Capital Account		63,356.69	
			383,752.36
			\$10,019,307.00

SCHEDULE "C.9"

ADVANCES TO INCOME ACCOUNT:

Income deficit August 31, 1935, Statement No. 4			\$16,181,894.98
Net Income assets:			
Current assets		\$ 7,266,027.55	
Less: Current liabilities	\$3,570,373.17		
Due to trust	40,750.78		
		3,611,123.95	
			\$ 3,654,903.60

SCHEDULE "C.9"—Continued:

STATEMENT No. 5—Continued

Deferred charges	\$ 489,284.45	
Less: Unearned revenue, general reserve and deferred liabilities	282,273.23	
	<u>\$ 207,011.22</u>	
		<u>\$ 3,861,914.82</u>
		<u>\$20,043,809.80</u>

SCHEDULE "C.10"

FUNDED DEBT:

Bonds, debentures and treasury bills, Statement No. 6	\$148,285,010.09
Deduct:	
Sinking funds:	
Sinking funds, cash and investments, Statement No. 7	10,516,831.70
	<u>\$137,768,178.39</u>

SCHEDULE "C.11"

UNFUNDED DEBT:

Savings Certificates:

Demand certificates:

3 % certificates	\$ 858,646.24
3½ % certificates	436,452.27
4 % certificates	1,977,386.17
4½ % certificates	1,635,765.00
	<u>\$ 4,908,249.68</u>

Term certificates:

3½ % one year certificates	456,112.49
4½ % two year certificates	849,733.00
4½ % three year certificates	379,200.00
5 % one year certificates	860,893.51
5 % two year certificates	533,629.48
5 % three year certificates	1,426,650.00
	<u>\$ 9,414,468.16</u>

Temporary loans:

Demand notes to the Imperial Bank of Canada:

October 16, 1933	\$ 500,000.00
October 31, 1933	500,000.00
November 6, 1933	100,000.00
November 13, 1933	500,000.00
November 15, 1933	100,000.00
November 21, 1933	100,000.00
November 22, 1933	200,000.00
November 25, 1933	200,000.00
December 1, 1933	500,000.00
September 29, 1934	500,000.00
November 8, 1934	500,000.00
November 29, 1934	500,000.00
July 15, 1935	500,000.00
August 12, 1935	250,000.00
August 22, 1935	250,000.00
August 23, 1935	500,000.00
	<u>5,700,000.00</u>

Superannuation Fund

2,186,619.16

Miscellaneous Liabilities:

Municipal sinking funds	\$ 27,093.44
Less: Sinking fund investments	20,122.06
	<u>\$ 6,971.38</u>
Reserve for purchase of shares in L. & N.W. Railway	160.00
Unclaimed dividends	6,890.15
Drainage districts liability assumed by Province	\$222,597.06
Less: Sinking fund cash and investments	69,660.25
	<u>152,936.81</u>

SCHEDULE "C.11"—Continued:

STATEMENT No. 5—Continued

Commutation of rates re:		
Viking Drainage District	\$ 133.30	
Daysland Drainage District	3,806.69	
United Irrigation District	31,733.21	
Lethbridge Northern Irrigation District	17,412.91	
		\$ 53,086.11
Sundry		19,247.48
Accounts payable, Statement No. 3		\$ 239,291.93
		466,108.77
		\$18,006,488.02

SCHEDULE "I.1"

INTEREST RECEIVABLE:

Agriculture Department:		
On Pure-bred Bulls Purchase Act		\$ 1,209.72
Education Department:		
On loans to school districts	\$ 168,486.33	
On loans to Normal School students	22,197.57	
		190,683.90
Lands and Mines Department:		
On Provincial land sales	\$ 77,944.67	
On school lands sales	1,326,963.72	
On petroleum and natural gas leases	67,955.71	
Miscellaneous	28,002.29	
		1,500,866.39
Municipal Affairs Department:		
On seed grain advances prior to 1931:		
Improvement Districts	\$524,443.98	
Municipal Districts	632,445.36	
		\$ 1,156,889.34
On drought relief advances prior to 1931:		
Improvement Districts	\$174,699.59	
Municipal Districts	94,988.21	
		269,687.80
On temporary seed grain advances, 1931, 1932, 1933, 1934 and 1935		42,749.48
On advances under Livestock Encouragement Act		135,048.78
On brushing contracts		17,149.23
On road contracts		29,772.87
Fodder relief advances		46,017.89
Binder twine advances		4,778.17
Miscellaneous		9,255.07
		1,711,348.63
Treasury Department:		
On advances to drainage and irrigation districts	\$ 21,670.64	
On various loans and advances	23,947.07	
On implemented guarantees, Co-operative Credit Societies	50,000.00	
		95,617.71
Livestock Development Board		2,973.74
		\$ 3,502,700.09
Less: Reserve for non-collection		3,502,699.09
		\$ 1.00
Miscellaneous:		
On balance due from sale of railways	\$ 55,800.00	
On school land fund investments	83,455.44	
On bank balances	5,976.10	
On special investment fund	24,711.56	
On amounts due from Alberta Wheat Pool	285,533.42	
On loans to cities	30,603.68	
Alberta Government Telephones	8,784.32	
Excess earnings on sinking funds	10,750.60	
		505,615.12
Alberta Government Telephones		1,122.02
		\$ 506,738.14

STATEMENT No. 5—Continued

SCHEDULE "I.2"

ARREARS OF ASSESSED TAXES:

Succession Duties Act	\$ 92,363.11
Educational Tax	651,767.38
Electric Power Tax	30,162.79
Supplementary Revenue Tax	3,495,250.86
Timber Areas Tax	129,058.30
Wild Lands Tax	635,874.56
Pipe Lines Tax	19,904.95
Corporation Tax	149,055.07
Gasoline & Fuel Oil Tax	429,221.58
Income Tax	150,000.00

\$ 5,782,658.60

Less: Reserve for non-collection

1,801,435.40

\$ 3,981,223.20

SCHEDULE "I.3"

ACCOUNTS RECEIVABLE:

Agriculture Department	\$ 13,440.15
Attorney General's Department	331,047.43
Education Department	20,629.76
Executive Council	5,745.00
Lands and Mines Department	1,406,252.39
Municipal Affairs Department	274,649.12
Public Health Department	6,289,752.49
Public Works Department	6,601.12
Old Age Pensions	402,457.87
Treasury Department	444.45

\$ 8,751,019.78

Less: Reserve for non-collection

7,671,282.41

\$ 1,079,737.37

Alberta Government Telephones (less reserve)

558,781.74

Alberta Liquor Control Board

43,274.44

\$ 1,681,793.55

SCHEDULE "I.4"

EQUIPMENT, STORES AND MATERIAL:

Department	Automobiles	Equipment and Supplies	Stores and Material	Libraries	Total
Agriculture	\$ 10,671.75	\$ 7,190.60	\$ 10,807.06		\$ 28,669.41
Attorney General	946.18	16,686.61	1,962.75	\$ 20,837.00	40,432.54
Education	983.27	8,883.62	11,380.33	24,473.34	45,720.56
Executive Council	1,122.59	5,139.64	10,700.00		16,962.23
Land and Mines	13,829.52	41,403.36	2,292.23	270.12	57,795.23
Legislation		6,388.16			6,388.16
Municipal Affairs	4,084.56	11,215.81			15,300.37
Provincial Secretary		15,775.10	3,336.00	50.00	19,161.10
Public Health	12,252.46	15,018.25	87,109.86	2,005.65	116,386.22
Public Works	9,121.17	64,278.51	49,189.03		122,588.71
Railways and Telephones	1,340.68	2,073.87		83.75	3,498.30
Trade and Industry		327.97		200.00	527.97
Treasury	2,579.75	18,759.71		478.33	21,817.79
	\$ 56,931.93	\$ 213,141.21	\$ 176,777.26	\$ 48,398.19	\$ 495,248.59
Alberta Liquor Control Board	3,092.43	10,988.72	472,078.95		486,160.10
	\$ 60,024.36	\$ 224,129.93	\$ 648,856.21	\$ 48,398.19	\$ 981,408.69

SCHEDULE "I.5"

PREPAID EXPENSES:

General Revenue Fund	\$ 53,090.53
Alberta Government Telephones	51,826.85
Alberta Liquor Control Board	9,946.59

\$ 114,863.97

STATEMENT No. 5—Continued

SCHEDULE "I.6"

DEFERRED CHARGES:

Alberta Government Telephones:

Adjustment of accrued interest on debentures	\$ 334,847.18
Adjustment of accrued sinking fund	56,228.81

\$ 391,075.99
98,208.46

Drainage Districts refunds

\$ 489,284.45

SCHEDULE "I.7"

INCOME DEFICIT:

As per Statement No. 4

\$16,181,894.98

SCHEDULE "I.8"

BANK OVERDRAFT, NET:

Alberta Liquor Control Board bank overdraft, less cash on hand	\$ 263,973.18
--	---------------

Deduct:

Cash in various banks:

Agriculture Department	\$ 222.35
Attorney General's Department	7,085.55
Education Department	.30
Lands and Mines Department	802.28
Municipal Affairs Department	66.00
Provincial Secretary's Department	3,676.71
Public Health Department	611.20
Public Works Department	680.90
Treasury Department	20.27

\$ 13,165.56
239,835.29

Alberta Government Telephones

253,000.85

\$ 10,972.33

SCHEDULE "I.9"

ACCOUNTS PAYABLE:

General Revenue Fund, Statement No. 3	\$ 715,118.11
Alberta Liquor Control Board	196,507.74

\$ 911,625.85

SCHEDULE "I.10"

ACCRUED INTEREST ON BONDED DEBT:

General Revenue Fund, Statement No. 3	\$ 1,444,558.00
Alberta Government Telephones	492,174.61

\$ 1,936,732.61

SCHEDULE "I.11"

ACCRUED INTEREST ON SAVINGS CERTIFICATES:

As per Statement No. 3

\$ 229,058.30

SCHEDULE "I.12"

SUPERANNUATION FUND INTEREST ACCRUED BUT NOT DUE:

As per Statement No. 3

\$ 18,153.88

SCHEDULE "I.13"

SINKING FUND CONTRIBUTIONS ACCRUED BUT NOT DUE:

General Revenue Fund, Statement No. 3	\$ 380,315.19
Alberta Government Telephones	83,515.01

\$ 463,830.20

BALANCE SHEET SCHEDULES

35

STATEMENT No. 5—Continued

SCHEDULE "I.14"

UNEARNED REVENUE:

General Revenue Fund	\$ 32,807.05	
Alberta Government Telephones	68,892.13	
Alberta Liquor Control Board	22,365.59	
	<u>124,064.77</u>	\$ 124,064.77

SCHEDULE "I.15"

ALBERTA LIQUOR CONTROL BOARD:

General Reserve	\$ 60,000.00
-----------------	--------------

SCHEDULE "I.16"

DEFERRED LIABILITIES:

Drainage District refunds, arising from aid extended by Chapter 75, 1931, the amount of which is reduced by an equal annual payment of principal and interest extending to the date of maturity of the existing debenture obligations of the Districts:

Dickson Drainage District	\$ 5,520.97	
Holden Drainage District	36,127.69	
Viking Drainage District	5,458.04	
Daysland Drainage District	47,558.12	
Hay Lake Drainage District	3,543.64	
	<u>98,208.46</u>	\$ 98,208.46

SCHEDULE "I.17"

DUE TO TRUST ACCOUNT:

Municipal Affairs Department	\$ 33,988.67	
Treasury Department	1,957.18	
Lands and Mines Department	4,804.93	
	<u>40,750.78</u>	\$ 40,750.78

SCHEDULE "I.18"

DUE TO CAPITAL ACCOUNT:

As per Schedule "C.9"	\$20,043,809.80
-----------------------	-----------------

STATEMENT No. 5—Continued

SCHEDULE OF TRUST ACCOUNTS

	T.6 Sundry Trusts	T.7 Liabilities	T.1 Cash	T.2 Investments	T.3 Arrears of Assessed Taxes	T.4 Accounts Receivable	T.5 Miscellaneous Assets
Agriculture Department:							
School of Agriculture, Vermilion	1.90		\$ 1.90				
Viking Drainage District	1,206.67		1,206.67				
Water Resources Act	1,155.00			\$ 1,155.00			
Attorney General's Department:							
Bankruptcy Trust Account, Calgary	474.93		474.93				
Bankruptcy Trust Account, Edmonton	445.88		445.88				
Child Welfare Bureau	5,915.86		5,915.86				
Cash in hands of various court officials and police magistrates	130,061.98		130,061.98				
Debt Adjustment Act, Trust Account, Calgary	1,728.86		1,728.86				
Debt Adjustment Act, Trust Account, Edmonton	377.95		377.95				
Land Titles Office, Calgary	6,341.17		6,341.17				
Land Titles Office, Edmonton	2,519.24		2,519.24				
Official Guardian and Administrator of the Estates of the Mentally Incompetent							
Succession Duties Act	3,156,292.84	\$ 1,099,862.43	4,564.34	1,362,147.68		\$ 29,755.85	\$ 2,859,687.40
	31,501.00			31,501.00			
Education Department:							
Provincial Institute of Technology and Art, Laboratory Account	1,547.14		1,547.14				
Provincial Institute of Technology and Art, Tool and Key Account	215.58		215.58				
	363.82		363.82				
Provincial Institute of Technology and Art, Trust Account							
Executive Council:							
Bureau of Labour, Trust Account, Calgary	.30		.30				
Lands and Mines Department:							
Forestry Regulations Trust Account	3,100.00			3,100.00			
Mines Branch Suspense Account	1,413.59		1,413.59				
Municipal Affairs Department:							
Ex-Service Men's Relief Trust Account	95.20		95.20				
Hospitals Requisitions Trust Account	172,059.35	128,405.11	3,622.11		\$ 296,842.35		
Improvement Districts' Trust Account	2,522,411.95		9,808.88	277,500.00	2,254,720.83		
Public Health Department:							
Auxiliary Mental Hospital, Claresholm, Patients' Trust Account	358.67		358.67				
Provincial Mental Hospital, Ponoka, D.P.N.H. Patients' Comforts Account							
	45.00		45.00				
Provincial Mental Hospital, Ponoka, Garage Supplies Account	239.28		239.28				
Provincial Mental Hospital, Ponoka, Medical Education Fund	29.51		29.51				
Provincial Mental Hospital, Ponoka, Patients' Trust Account	5,193.48		5,193.48				
Provincial Mental Institute, Oliver, D.P.N.H. Patients' Trust Account							
	105.00		105.00				
Provincial Mental Institute, Oliver, Gasoline Account	60.93		60.93				
Provincial Mental Institute, Oliver, Occupational Therapy Account	252.82		252.82				

BALANCE SHEET SCHEDULES

37

Provincial Mental Institute, Oliver, Patients' Trust Account	3,510.24				
Provincial Training School, Red Deer, Patients' Trust Account	347.23				
Provincial Secretary's Department:					
Cash in hands of various automobile license issuers	25.13				
Treasury Department:					
Alberta Rural Credit Corporation	336,897.63		333,382.18		
Bond and Coupon Account	506,328.52				
Canadian Northern Railway Company	1,148,959.85		1,148,000.00		
Canadian Northern Western Railway	121,188.86		121,000.00		
Coal Miners' Wages Security Act	81,963.50		81,963.50		
Co-operative Credit Societies Common Sinking Fund	747.88		747.88		
Co-operative Credit Societies Liquidators Trust Account	523.02				
Drainage Districts' Sinking Fund, Districts' Portion	138,022.01		137,510.39		
General Trust Account	48,797.38		35,000.00		
Hay Lake Special Sinking Fund	320.00		320.00		
Insurance Companies Trust Account	272,490.86		272,490.86		
Lethbridge Northern Irrigation District Sinking Fund	1,135,154.64		1,134,486.48		
Little Bow Irrigation District Sinking Fund	15,091.16		14,818.78		
New West Irrigation District Sinking Fund	3,756.87		3,372.91		
Public Utilities Commission Trust Account	119.99				
Registrar's Assurance Fund	82,962.20		57,867.00		
Royal Trust Company, Administrators' Deposit	20,000.00		20,000.00		
Security Frauds Prevention Act	115,000.00		115,000.00		
Taber Beet Growers Co-operative Credit Society	5,500.00		5,500.00		
Teachers' Pension Security Deposits	4,202.00		4,202.00		
Unemployment Relief Commission Trust Account	63.65				
United Irrigation District Sinking Fund	39,439.30		38,422.13		
United Irrigation District Trust	3,000.00		3,000.00		
Village of Nobleford Trust Account	439.00		439.00		
Wheat Board Monies Trust Account	75,548.59		47,385.99		
Alberta Government Telephones:					
Pension and Death Benefit Fund	493,575.03		490,511.68		
*School Lands Fund	13,785,030.97				
Cash in bank					
Investments, Dominion of Canada Bonds					
Unpaid principal on land sales:					
Not due					
Due or in arrears					
Due by Income Account					
	\$24,484,520.41	\$ 1,228,267.54	\$ 724,421.00	\$ 2,551,563.18	\$ 2,859,687.40
	40,750.78				40,750.78
	\$24,525,271.19	\$ 1,228,267.54	\$ 724,421.00	\$ 2,551,563.18	\$ 2,900,438.18

*In addition to the foregoing, there were approximately 6,400,000 acres of unsold school lands at August 31, 1935.

GOVERNMENT OF THE PROVINCE OF ALBERTA
STATEMENT OF BONDED DEBT AND TREASURY BILLS
AS AT AUGUST 31, 1935

Date of Issue	Date of Maturity	Interest Rate	Amount
Debenture and stock:			
Jan. 15, 1921	Jan. 15, 1936	6 %	\$ 2,000,000.00
April 1, 1921	April 1, 1936	6 %	3,200,000.00
Nov. 1, 1921	Nov. 1, 1936	6 %	1,250,000.00
June 1, 1931	June 1, 1937	4½ %	1,650,000.00
June 1, 1908	June 1, 1938	4 %	2,000,200.00
Jan. 1, 1919	Jan. 1, 1939	5½ %	1,000,000.00
Jan. 15, 1924	Jan. 15, 1939	5 %	2,500,000.00
June 1, 1924	June 1, 1939	5 %	750,000.00
Sept. 1, 1924	Sept. 1, 1939	5 %	250,000.00
Feb. 15, 1924	Feb. 15, 1940	5 %	2,000,000.00
Feb. 15, 1925	Feb. 15, 1940	5 %	750,000.00
April 15, 1935	April 15, 1940	4½ %	750,000.00
July 15, 1926	July 15, 1941	4½ %	750,000.00
Sept. 1, 1921	Sept. 1, 1941	6 %	2,250,000.00
Oct. 1, 1921	Oct. 1, 1941	6 %	1,800,000.00
Oct. 1, 1921	Oct. 1, 1941	6 %	1,053,230.68
Dec. 1, 1921	Dec. 1, 1941	6 %	700,000.00
Jan. 15, 1927	Jan. 15, 1942	4½ %	1,250,000.00
July 1, 1927	July 1, 1942	4½ %	150,000.00
Sept. 15, 1922	Sept. 15, 1942	5 %	2,948,000.00
Nov. 1, 1912	Nov. 1, 1942	4 %	53,908.07
April 1, 1923	April 1, 1943	5 %	3,500,000.00
July 1, 1923	July 1, 1943	5 %	2,000,000.00
Nov. 1, 1913	Nov. 1, 1943	4½ %	3,081,754.68
June 15, 1925	June 15, 1945	4½ %	2,250,000.00
Jan. 15, 1926	Jan. 15, 1946	4½ %	3,750,000.00
Jan. 2, 1922	Jan. 1, 1947	5½ %	3,846,000.00
March 1, 1932	March 1, 1947	6 %	5,000,000.00
Jan. 1, 1923	Jan. 1, 1948	5 %	4,800,000.00
April 15, 1925	April 15, 1950	5 %	3,740,000.00
Oct. 1, 1931	Oct. 1, 1951	4½ %	5,649,000.00
April 1, 1922	April 1, 1952	5½ %	3,000,000.00
July 15, 1933	July 15, 1953	4 %	1,000,000.00
Oct. 15, 1924	Oct. 15, 1954	4½ %	1,000,000.00
Dec. 15, 1934	Dec. 15, 1949-54	4 %	3,000,000.00
July 15, 1925	July 15, 1955	5 %	500,000.00
Sept. 1, 1933	Sept. 1, 1955	5 %	2,850,000.00
Oct. 1, 1926	Oct. 1, 1956	4½ %	6,000,000.00
Jan. 15, 1927	Jan. 15, 1957	4½ %	1,275,000.00
Dec. 1, 1927	Dec. 1, 1957	4 %	1,850,000.00
July 16, 1928	July 16, 1958	4½ %	3,500,000.00
Oct. 1, 1928	Oct. 1, 1958	4½ %	5,915,000.00
* Jan. 1, 1909	Jan. 1, 1959	5 %	7,400,000.00
Oct. 1, 1929	Oct. 1, 1959	5 %	6,000,000.00
May 1, 1930	May 1, 1960	4½ %	3,000,000.00
April 1, 1931	April 1, 1961	4½ %	5,000,000.00
July 1, 1926	July 1, 1966	4½ %	546,000.00
June 1, 1932	June 1, 1962-67	5 %	4,866,666.66
June 1, 1927	June 1, 1967	4½ %	5,239,500.00
Feb. 15, 1924	Feb. 15, 1974	5 %	500,000.00
July 15, 1924	July 15, 1974	5 %	250,000.00
June 15, 1925	June 15, 1975	5 %	130,000.00
May 1, 1930	May 1, 1980	4½ %	1,000,000.00
Total, debentures and stock			\$130,494,260.09

STATEMENT No. 6—Continued

Date of Issue	Date of Maturity	Interest Rate	Amount
Treasury Bills:			
Sept. 1, 1934	Sept. 1, 1935	4 $\frac{1}{2}$ %	\$ 127,000.00
Sept. 1, 1934	Sept. 1, 1935	4 $\frac{1}{2}$ %	500,000.00
Sept. 1, 1934	Sept. 1, 1935	4 $\frac{1}{2}$ %	468,750.00
Sept. 15, 1934	Sept. 15, 1935	4 $\frac{1}{2}$ %	645,000.00
Sept. 24, 1934	Sept. 24, 1935	4 $\frac{1}{2}$ %	750,000.00
Oct. 5, 1934	Oct. 5, 1935	4 $\frac{1}{2}$ %	600,000.00
Dec. 1, 1934	Dec. 1, 1935	4 $\frac{1}{2}$ %	500,000.00
Dec. 11, 1934	Dec. 11, 1935	4 $\frac{1}{2}$ %	1,000,000.00
Dec. 20, 1934	Dec. 20, 1935	4 $\frac{1}{2}$ %	750,000.00
Dec. 23, 1934	Dec. 23, 1935	4 $\frac{1}{2}$ %	320,000.00
Jan. 3, 1935	Jan. 3, 1936	4 $\frac{1}{2}$ %	200,000.00
Jan. 13, 1935	Jan. 13, 1936	4 $\frac{1}{2}$ %	2,822,000.00
Feb. 9, 1935	Feb. 9, 1936	4 $\frac{1}{2}$ %	500,000.00
March 30, 1935	March 30, 1936	4 $\frac{1}{2}$ %	3,858,000.00
April 15, 1935	April 15, 1936	4 $\frac{1}{2}$ %	500,000.00
May 1, 1935	May 1, 1936	4 $\frac{1}{2}$ %	500,000.00
May 12, 1935	May 12, 1936	4 $\frac{1}{2}$ %	1,000,000.00
June 5, 1935	June 5, 1936	4 $\frac{1}{2}$ %	1,250,000.00
June 18, 1935	June 18, 1936	4 $\frac{1}{2}$ %	750,000.00
July 2, 1935	July 2, 1936	4 $\frac{1}{2}$ %	250,000.00
Aug. 1, 1935	Aug. 1, 1936	4 $\frac{1}{2}$ %	500,000.00
Total, treasury bills			\$ 17,790,750.00
Total bonded debt and treasury bills			\$148,285,010.09

STATEMENT No. 7

GOVERNMENT OF THE PROVINCE OF ALBERTA

PROVINCIAL SINKING FUNDS

BALANCE SHEET, AUGUST 31, 1935

ASSETS

Investments at book value	\$10,293,579.87
Accrued earnings	139,055.67
Cash in bank	94,946.76
	<u>\$10,527,582.30</u>

LIABILITIES

Reserves	\$10,516,831.70
Excess earnings	10,750.60
	<u>\$10,527,582.30</u>

OPERATING STATEMENT

FIVE MONTHS ENDED AUGUST 31, 1935

Sinking Fund reserve, March 31, 1935	\$ 9,925,223.34
Add:	
Contributions	\$406,956.17
Earnings	184,652.19
	<u>591,608.36</u>
Sinking fund reserves, August 31, 1935	<u>\$10,516,831.70</u>

NOTE.—In addition to the foregoing, the fund possesses an asset of \$463,830.20, representing statutory contributions accrued but not due at August 31, 1935. This amount was charged to and forms part of the expenditure of the Province for the five months ended at that date.

STATEMENT No. 8

GOVERNMENT OF THE PROVINCE OF ALBERTA

STATEMENT OF SPECIAL INVESTMENT FUND

AS AT AUGUST 31, 1935

Particulars	Par Value	Book Value
BONDS AND DEBENTURES:		
Province of Alberta, direct issues	\$ 463,200.00	\$ 457,301.69
Province of Alberta, guaranteed issues	217,039.01	221,515.99
Province of Saskatchewan, direct issues	125,500.00	121,874.39
Province of British Columbia, direct issues	22,000.00	21,811.19
City of Edmonton	372,040.06	376,937.93
City of Calgary	367,180.00	381,720.54
Town of Vegreville	9,134.70	8,512.11
Calgary School District	74,500.00	73,703.84
Westlock School District	666.67	693.68
Edmonton School District	154,000.00	158,666.11
	<u>\$ 1,805,260.44</u>	<u>\$ 1,822,737.47</u>
Accrued interest purchased		1,940.18
		<u>\$ 1,824,677.65</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA
SUMMARY OF INDIRECT LIABILITIES

AS AT SEPTEMBER 30, 1935

GUARANTEED BONDS AND DEBENTURES:

Irrigation Districts:		
Lethbridge Northern	\$ 5,400,000.00	
United	550,000.00	
New West	209,500.00	
Little Bow	26,000.00	
	<u>\$ 6,185,500.00</u>	
Less: Sinking funds, cash and investments	1,174,488.00	\$ 5,011,012.00
Drainage Districts:		
Daysland	\$ 189,827.94	
Holden	130,000.00	
Dickson	32,200.00	
Viking	25,875.00	
Hay Lake	28,500.00	
	<u>\$ 406,402.94</u>	
Less: Sinking funds, cash and investments	138,596.88	267,806.06
University of Alberta		450,000.00
		<u>\$ 5,728,818.06</u>

GUARANTEED BANK LOANS:

Co-operative Credit Societies	\$ 1,716,818.95	
Less: Alberta Rural Credit Corporation capital and reserves, and Societies' common sinking fund	334,230.56	
	<u>\$ 1,382,588.39</u>	
Alberta Hail Insurance Board		1,048,000.00
Co-operative Marketing Associations:		
Northern Alberta Dairy Pool, Edmonton	\$ 117,157.14	
Northern Alberta Dairy Pool, Wetaskiwin	5,179.69	
Southern Alberta Dairy Pool	52,300.00	
Calgary and District Milk Producers	67,000.00	
	<u>241,636.83</u>	
Lethbridge Northern Colonization Manager		220,000.00
City of Calgary		125,000.00
City of Medicine Hat		23,482.67
Municipal Districts' loans		160,839.59
School Districts' loans		5,801.11
Village of Forest Lawn		1,029.00
Binder twine loans		214.48
		<u>\$ 3,208,592.07</u>
		<u>\$ 8,937,410.13</u>

NOTE: In addition to the above, subject to enabling legislation, Order-in-Council 920 35, dated August 10, 1935, authorized guarantees of credit to farmers for binder twine and repairs. Guarantees executed at September 30 were estimated at \$55,000.00. Particulars of the amount executed or unpaid at August 31, 1935, are not available.

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

2. Once the problem is identified, the next step is to define the objectives and goals of the project. This helps to clarify what needs to be achieved and provides a clear direction for the team.

3. The third step is to develop a plan or strategy to address the problem. This involves breaking down the problem into smaller, manageable tasks and determining the resources needed to complete each task.

4. The fourth step is to implement the plan. This involves putting the strategy into action and monitoring progress regularly to ensure that the project is on track.

5. The final step is to evaluate the results of the project. This involves comparing the actual outcomes against the objectives and goals to determine the effectiveness of the project.

[illegible]

F 255

